# Enhance Your Operational Resilience in the Age of Disruption

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## SHORT BIO

- Charlie spent much of his career auditing public banks and ensuring SOX compliance
- Charlie studied Accounting during his undergraduate and graduate programs

## FUN FACTS

- Charlie spends his weekends playing rugby with a local Dutch team.
- Charlie hails from Boston, but (disappointingly) doesn't have its famous regional accent!

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# Agenda

1. Introduction
2. Risk Mindset
3. Audit Mindset
4. The Way Forward
5. Wrap-Up

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# Introduction

Let's Find Out!

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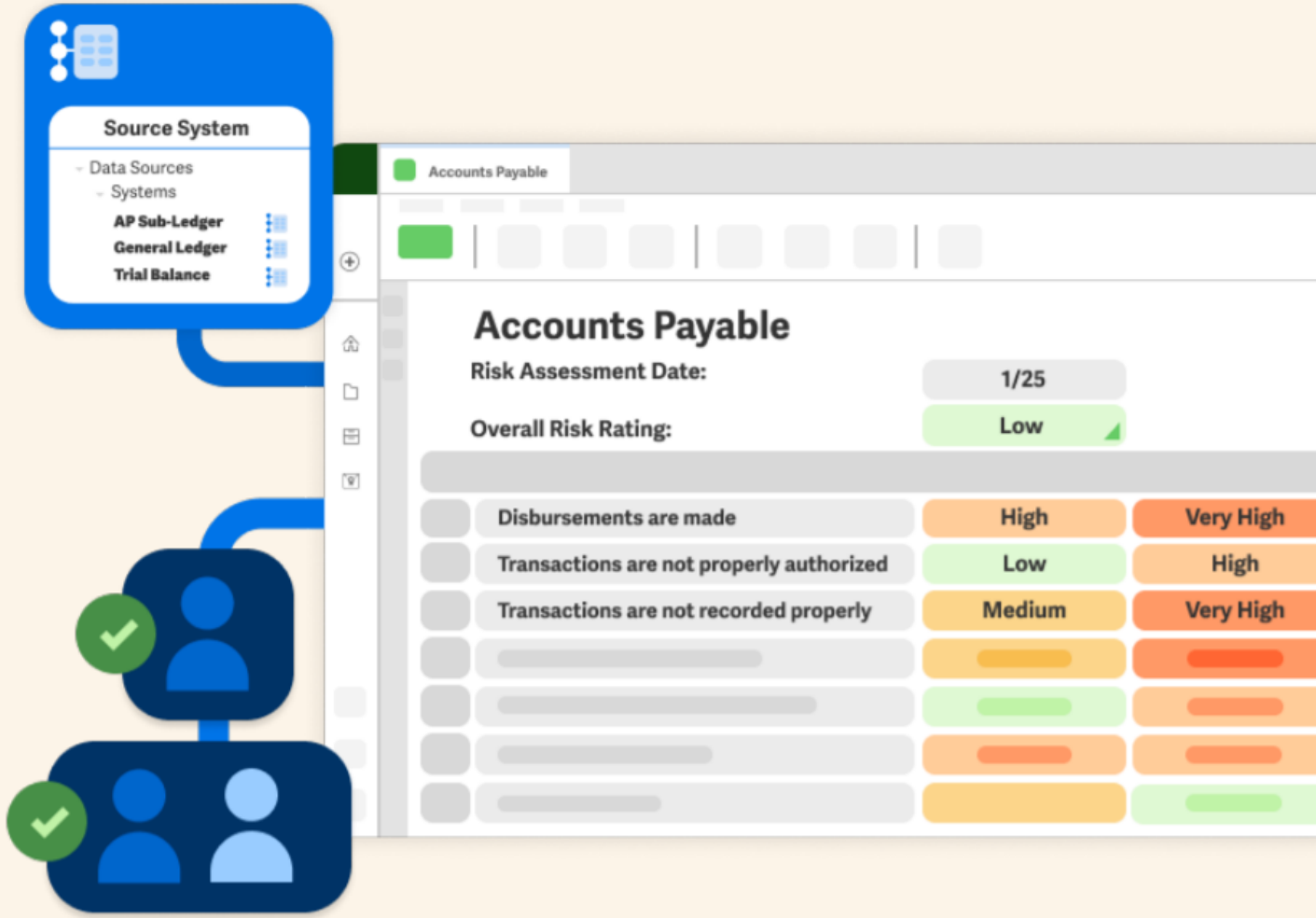
# *Selective attention*

Refers to the processes that allow an individual to select and focus on particular input for further processing while simultaneously suppressing irrelevant or distracting information.

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# Why does operational resilience matter?

- Global Pandemics
- Legacy Systems
- ESG Uncertainty
- Cyber Security
- Regulatory Changes
- Supply Chain Management

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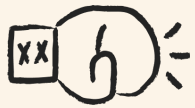

# What impedes our path to improvement?

**What internal and external factors impact our perspective?**

- Risk Mindset
- Siloed Processes
- Gray Rhinos & Black Swans
- Status Quo
- Data Overload

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# Risk Mindset

# The Risk Management Mindset

## Mindset

**Current Perspective:**

- Over focus on high visibility risk
- Risk Management and Business Continuity Management are separate
- Using technology with limited risk mapping metrics (excel)
- 'List' management versus true 'risk' management
- Subjective driven vs Data driven

**How We Can Enhance:**

- Revise our risk assessment
- Collaborate and centralise by design
- Drive relationships and mapping
- Less collating, more management
- Better quality data driving insight and analytics

**How do our experiences and perspective drive our assessment?**

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# How do we get there?

Risk Topography Mapping

Empowered Users

KRI Insights

Real-time Data

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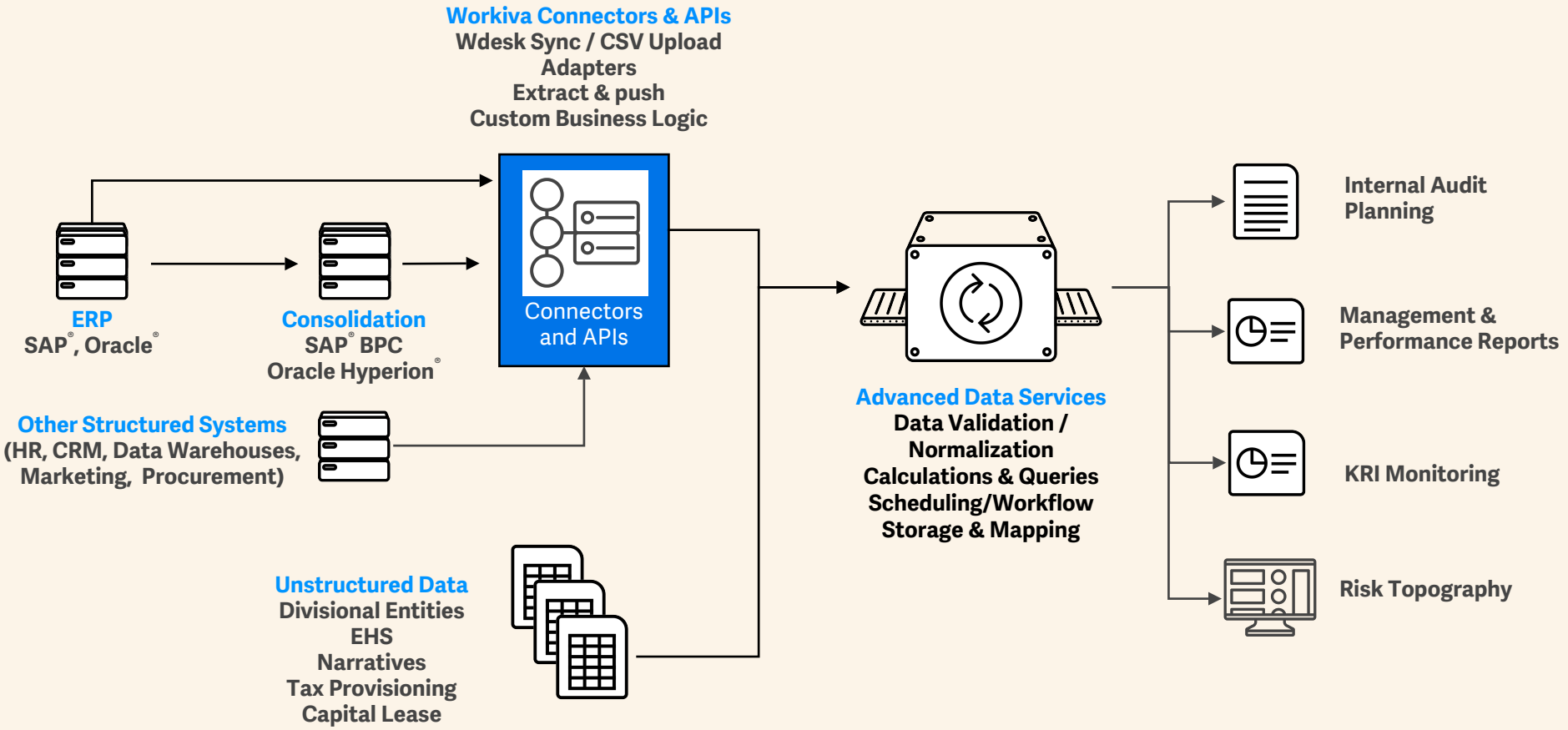
# Intelligence by Design - Risk Focus




Connectivity

Automation & Preparation

Reporting

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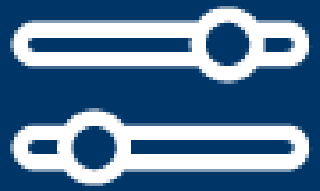
# Audit Mindset

# Pitfalls in perspective for Internal Audit

Same as Last Year

Static Planning

Expectation Misalignment



Predictive Insight Gaps

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# How do we get there?

Harvesting Data

Audit Analytics

Harmonised Audit

Agile Triggers

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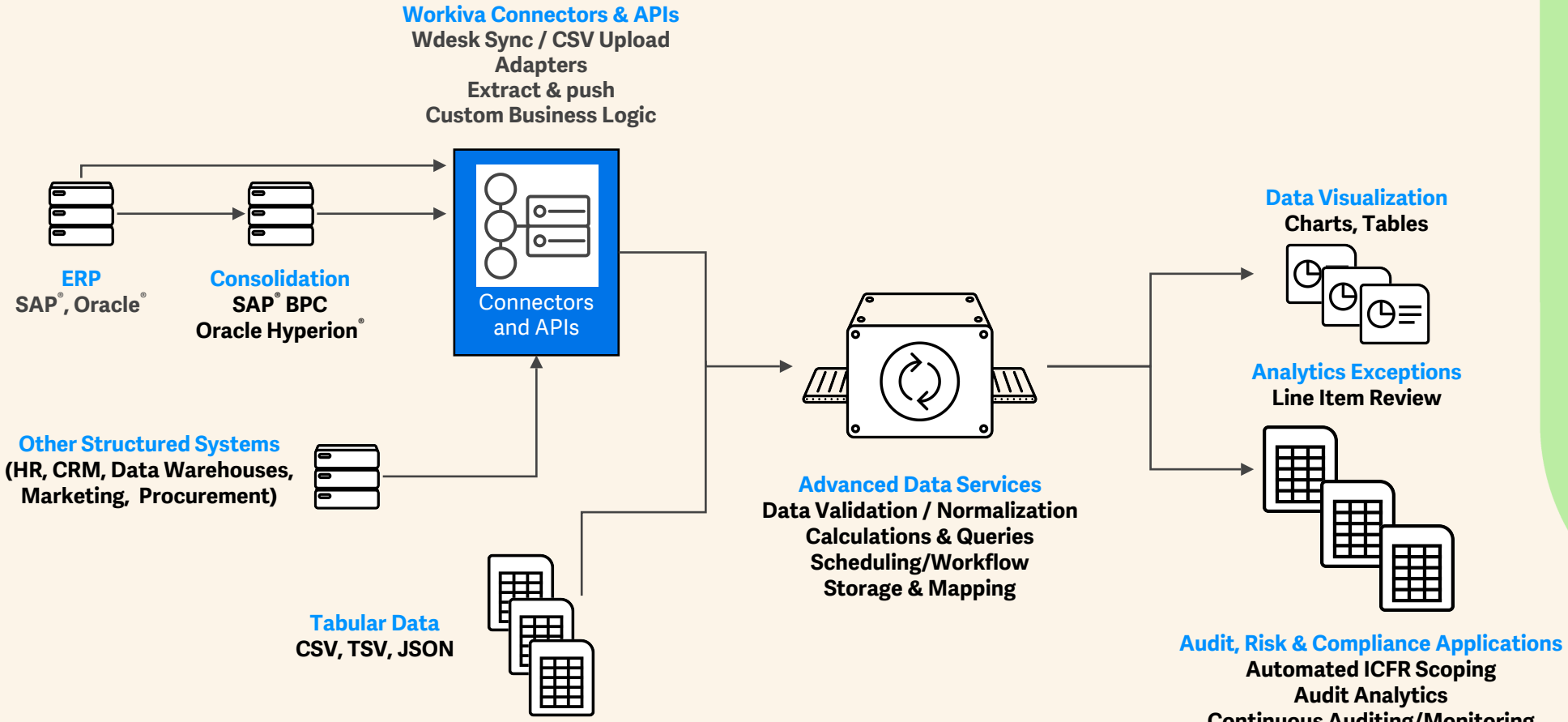
# Intelligence by Design - Audit Focus

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# Connected Reporting Across the Enterprise

**SEC/SEDAR Reporting**
10Q / 10K
20F / 40F
SEDAR Filing
Section 16
Proxy 6K / 8

**Internal Reporting**
Monthly Management
Budget & Forecasting
Flash Reports
Business Unit Finance

**Audit Management**
Audit Risk Assessment
Audit Fieldwork and Testing
Audit Reporting & Dashboards
Audit Evidence Management
Audit Issue Tracking

**Financial & Fund Reporting**
Annual & Quarterly Reports
Audited Financial Statements
Investor Reports
Board Presentations

**SOX & Controls Management**
Scoping & Risk Assessment
PBC Management
Reports and Dashboards
Documentation
Testing & Certification

**Capital Markets**
Initial Public Offering
Secondary Offerings

**Policy and Procedures**
Risk, Regulation, and Control Mapping
Policy & Procedure Authoring
Certification & Master Index

**Compliance/Tax Reporting**
FERC Reporting
Tax Provision
Transfer Pricing

**ERM**
Enterprise Risk Assessments
Board and Management
Risk Reporting
Risk Heat Map
Documentation and Reporting

**Statutory Reporting**
Annual accounts
Annual accounts for tax purposes
(HMRC and Inline XBRL)

**Investment/ Legal**
Fund Prospectus
Mutual fund filing
Pitch Book Presentations

- Single Platform
- Secure cloud architecture
- Intuitive user interface
- Drives collaboration
- Data integration
- Quick to implement
- 75% of Fortune 500
- 97% Retention rate
- 55+ Patents

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Questions?

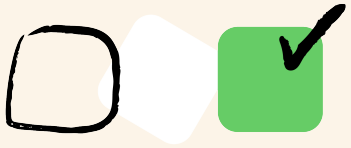
# Thanks for your attention!

### Trust

Trust every number in every report for every reporting and compliance team.

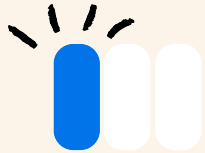
### Control

Keep work moving with amplified and distributed control that minimizes risk.



### Transparency

Create the transparency and visibility you need into even the most opaque reporting and compliance processes.



### Efficiency

Accelerate your team productivity with fit-for-purpose work management solutions.

### Transformation

Transform your data into information and improve your reporting and compliance practices.

**Want to discuss Audit, Risk, and Compliance?**
Reach out to:

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